

Discount Column on Invoices

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SEPARATE DISCOUNT COLUMN IN INVOICE

Separate Discount Column is the column in which we determine the discount value for purchase/sale.

Example:-

IBM company purchased 20 pieces of HCL Computer for Rs. 25,000 each and keeps the stock in Kanpur godown. The company sold 10 pieces of Computer for Rs. 30,000 each at 2% discount.
Record the above transactions.

To maintain:-

Create a company and then activate separate discount column as follow:-

To Activate Separate Discount Column: - G.O.T. (Gateway of Tally)-
-> press F11 (Company Features)--> press F2 (Inventory Features).

Company: IBM Company			
<u>Inventory Features</u>			
<u>General</u>		<u>Invoicing</u>	
Integrate Accounts and Inventory	? Yes	Allow Invoicing	? Yes
Allow Zero valued entries	? No	Enter Purchases in Invoice Format	? Yes
<u>Storage & Classification</u>		Use Debit/Credit Notes	? No
Maintain Multiple Godowns	? Yes	Use Invoice mode for Credit Notes	? No
Maintain Stock Categories	? No	Use Invoice mode for Debit Notes	? No
Maintain Batch-wise Details (set Expiry Dates for Batches)	? No	Separate Discount column on Invoices	? Yes
Use different Actual & Billed Qty	? No	<u>Purchase Management</u>	
<u>Order Processing</u>		Track additional costs of Purchase	? No
Allow Purchase Order Processing	? No	<u>Sales Management</u>	
Allow Sales Order Processing	? No	Use Multiple Price Levels	? No
Allow Job Order Processing (Note : Enables Maintain Multiple Godowns and Use Material In/Out)	? No	<u>Other Features</u>	
		Use Tracking Numbers (Delivery/Receipt Notes)	? No
		Use Rejection Inward/Outward Notes	? No
		Use Material In/Out	? No
		Use Cost Tracking for Stock Item	? No
			Accept ?
F1: Accounts F2: Inventory F3: Statutory F6: Add-Ons			Yes or No

And then create godown as given below:-

Path for create godown: - G.O.T. (Gateway of Tally)--> Inventory Info-> Godown--> Create (Single).

Godown Creation	
Name	: Kanpur
(alias)	:
Under	: Primary
Use for:	
Our Stock with Third Party	? No
Third Party Stock with us	? No

Now create stock group as follow:-

To Create Stock Group: - G.O.T. (Gateway of Tally)--> Inventory Info--> Stock Group--> Create.

Stock Group Creation	
Name	: Computer
(alias)	:
Under	: Primary
Can Quantities of items be ADDED ? Yes	

After that, create stock item:-

To Create Stock Item: - G.O.T. (Gateway of Tally)--> Inventory Info--> Stock Item--> Create.

Stock Item Creation		IBM Company	
Name	: HCL		
(alias)	:		
Set/Modify Default Ledgers for Invoicing		? No	
Under	: Computer	Tax Information	
Units	: pc	Tariff Classification	: Not Applicable
		Rate of Duty (eg 5)	: 0
Opening Balance		Quantity	Rate per
		Value	Accept ?
			Yes or No

And then create ledger and do voucher entry:-

Path for ledger creation: - G.O.T. (Gateway of Tally)--> accounts info--> ledger--> create (single).

Ledger Creation	
Name	: Purchase
(alias)	:
Under	: Purchase Accounts
Inventory values are affected	? Yes
Accept ? Yes or No	

Ledger Creation	
Name	: Sales
(alias)	:
Under	: Sales Accounts
Inventory values are affected	? Yes
Accept ? Yes or No	

First we will do purchase voucher entry.

Path for voucher creation: - G.O.T. (Gateway of Tally)--> Inventory Voucher--> press F9 (Purchase Voucher).

Accounting Voucher Creation		Ctrl + M
Purchase No. 1		List of Stock Items
Supplier Invoice No. :		↓ End of List
Party's A/c Name : Cash		HCL
Current Balance :		
Name of Item	Quantity	
HCL		
Narration:		

After that fill the form as follow:-

Item Allocations for : HCL					
Godown	Quantity	Rate	per	Disc. %	Amount
Kanpur	20 pc	25,000.00	pc		5,00,000.00
	20 pc				5,00,000.00

And then accept it by pressing “enter” key as follow:-

Accounting Voucher Creation					Ctrl + M
Purchase		No. 1	1-Apr-2015		
Supplier Invoice No. :		Wednesday			
Party's A/c Name : Cash					
Current Balance :					
Name of Item	Quantity	Rate	per	Disc. %	Amount
HCL	20 pc	25,000.00	pc		5,00,000.00
J End of List					
Narration:		20 pc		5,00,000.00	

And now do sales voucher entry:-

Path for voucher creation: - G.O.T. (Gateway of Tally)--> Inventory Voucher--> press F8 (Sales Voucher).

Accounting Voucher Creation		Ctrl + M
Sales		No. 1
Ref. :		
Party's A/c Name : Cash		
Current Balance : 5,00,000.00 Cr		
Name of Item	Quantity	
HCL		
Narration:		

List of Stock Items	
J End of List	
HCL	20 pc

After that fill the form as follow:-

Item Allocations for : HCL					
Godown	Quantity	Rate	per	Disc. %	Amount
Kanpur	10 pc	30,000.00	pc	2 %	2,94,000.00
	10 pc				2,94,000.00

Accept the sales voucher by pressing “enter” key.

Accounting Voucher Creation						Ctrl + M
Sales		No. 1		1-Apr-2015		
Ref. :				Wednesday		
Party's A/c Name : Cash						
Current Balance : 5,00,000.00 Cr						
Name of Item	Quantity	Rate	per	Disc. %	Amount	
HCL	10 pc	30,000.00	pc	2 %	2,94,000.00	
J End of List						
Narration:		10 pc		2,94,000.00		

If you want to see whole sale details then you can see stock query:-

Path for view stock query: - G.O.T. (Gateway of Tally)--> Statement of Inventory--> Stock Query.

Stock Query						IBM Company						Ctrl + M		x					
Name		: HCL				Part No.		:											
Group		: Computer				Category		: J						Not Applicable					
Closing Balance		: 10 pc				Closing Value		: 2,50,000.00											
Cost Price		: 25,000.00/pc				Std. Selling Price		: 30,000.00/pc											
Costing Method		: Avg. Cost				Market Valuation Method		: Avg. Price											
Purchases						Sales													
Last Purchased on : 1-Apr-2015 Cash						20 pc @ 25,000.00/pc		Last Sold on : 1-Apr-2015 Cash						10 pc @ 30,000.00/pc					
Date	Party Name		Qty.	Rate	Disc %	Amount	Date	Party Name		Qty.	Rate	Disc %	Amount						
1-4-2015 Cash						20 pc	25,000.00	5,00,000.00		1-4-2015 Cash						10 pc	30,000.00	2 %	2,94,000.00
Godown / Batch Details						Items of the same Category													
Godown		Batch		Quantity		Item Name		Quantity		Cost		Sale Price							
Kanpur		Primary Batch		10 pc															
				Total		10 pc													

Press “Alt + F1” for more details.