

DIFFERENT BILLING AND ACTUAL QUANTITY

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IIIT SKILLS

ACTUAL & BILLED QTY

In some trade, the quantity delivered and quantity billed may be different. Some instances of different billed quantity and Actual quantity may be cited as follows:

- 1) Sample issued free of cost but stock is affected.
- 2) Billed quantity is different due to defects
- 3) Billed quantity is rounded off
- 4) Free items are delivered under scheme

In such cases, the stock is reduced by the delivered Quantity while sales value is computed according to the Billed Quantity. In case of issuing of free sample, an invoice with zero sales value is raised to update Inventory

Some Business offer items as a sales promotion scheme for a particular item, it could be either another item or the same item that is being sold.

Note: The Actual Quantity updates stock and the Billed Quantity affects the accounts and thus shows the correct position of both Accounts as well as Inventory.

○ To Activate Actual and Billed Qty

• **Gateway of Tally > Press F11 : Company Feature > Inventory Feature > Set Following Options**

- **Use Different Actual & Billed Qty to 'YES'**
- **Use Multiple Price Levels to 'No'**

• Press **Enter** to Accept the screen & Press **Esc** and return to **Gateway of Tally**

• **Gateway of Tally > Accounting Feature > Press F9 : Purchase**

1. 01/01/2009 Purchased following Item From Sharp Electronics on Credit

Name of Item	VAT	Actual Qty	Billed Qty	Free Qty	Godown	Rate	Amount
14" B/W TV - B	12.5%	20 Nos	15 Nos	5 Nos	ShowRoom	3665	54975
24" CTV - V	4%	10 Nos	7 Nos	3 Nos	WareHouse	12000	84000

Purchase No. 55		Supplier Invoice No. :-		Date :		1 Jan 2009	
Party's A/c Name : Sharp Electronics		Current Balance : 1,25,900.00 Cr				Thursday	
Name of Item	Quantity		Rate	per	Disc. %		Amount
	Actual	Billed					
14" B/w- Tv - B	20 Nos	15 Nos	3,665.00	Nos			54,975.00
24"CTV - V	10 Nos	7 Nos	12,000.00	Nos			84,000.00
							1,38,975.00
Input Vat @ 4%					4 %		3,360.00
Input Vat @ 12.5%					12.50 %		6,811.88
Show Statutory Details ? No							
Narration:	30 Nos	22 Nos					1,49,206.88

• **Exercise : - Enter the following 2 Purchase Invoice Voucher**

- 01/01/2009 Purchased following Items from BPL India LTD on Credit

Name of Item	VAT	Actual Qty	Billed Qty	Free Qty	Godown	Rate	Amount
14" CTV - R - B	12.5%	12 Nos	10 Nos	2 Nos	ShowRoom	9590	95900
Audio SpeedKing-B	12.5%	25 Nos	18 Nos	8 Nos	WareHouse	684	12312

- 01/01/2009 Purchased following Items from Videocon India LTD on Credit

Name of Item	VAT	Actual Qty	Billed Qty	Free Qty	Godown	Rate	Amount
14" CTV - V	4%	15 Nos	12 Nos	3 Nos	ShowRoom	9000	1,08,000.00
Ac Automatic - V	4%	1 Nos	0 Nos	1 Nos	WareHouse	-	-

• **Gateway of Tally > Accounting Feature > Press F8 : Sales**

1. 01/01/2009 Sold goods the following item to Aditi Agencies on Credit

Name of Item	VAT	Actual Qty	Billed Qty	Free Qty	Godown	Rate	Amount
14" B/W TV - B	12.5%	11 Nos	10 Nos	1 Nos	ShowRoom	4665	4665
24" CTV - V	4%	5 Nos	4 Nos	1 Nos	WareHouse	12700	50800

Sales		No. 70		1-Jan-2009	
Ref. :		Thurs day			
Party's A/c Name :		Aditi Agencies			
Current Balance :		3,00,718.91 Dr			
Name of Item	Quantity		Rate per Disc. %	Amount	
	Actual	Billed			
14" B/w. Tv - B	11 Nos	10 Nos	4,665.00 Nos	46,650.00	
24"CTV V	5 Nos	4 Nos	12,700.00 Nos	50,800.00	
				97,450.00	
Out Put Vat @ 4%			4 %	2,032.00	
Out Put Vat @ 12.5%			12.50 %	5,831.25	
Show Statutory Details ? Nu					
Narration	11 Nos	10 Nos		1,05,313.25	

• **Exercise : - Enter the following Sales Invoice Voucher**

- 01/01/2009 Sold goods the following items to Bhavsar TV Center on Credit

Name of Item	VAT	Actual Qty	Billed Qty	Free Qty	Godown	Rate	Amount
Ac Automatic - V	4%	2 Nos	2 Nos	0 Nos	ShowRoom	23000	46000
Iron - B	12.5%	1 Nos	0 Nos	1 Nos	WareHouse	-	-

- 01/01/2009 Sold goods the following items to Jain Electronics on Credit

Name of Item	VAT	Actual Qty	Billed Qty	Free Qty	Godown	Rate	Amount
14" CTV - B	12.5%	4 Nos	3 Nos	1 Nos	ShowRoom	10000	30000
14" CTV - V	4%	4 Nos	3 Nos	1 Nos	WareHouse	10000	30000

- Press **Esc** & return to **Gateway of Tally**

To Check Whether you have entered Correctly - **Gateway of Tally > Stock Summary**

Particulars	M/s. SHRIRAM ELECTRONICS 1-Apr-2008 to 31-Mar-2009		
	Closing Balance		
	Quantity	Rate	Value
Bpl	282 Nos	6,639.65	18,72,382.00
Medicine	1,070 Nos	4.85	5,194.50
MFG. ITEM	1 Nos	22,950.00	22,950.00
Parts of Computers	175 Nos	1,265.43	2,21,450.00
Videocon	281 Nos	9,225.09	25,92,250.00
Grand Total	1,809 Nos		47,14,226.50

- Press **Esc** & return to **Gateway of Tally**

To Check Whether you have entered Correctly - **Gateway of Tally > Display > Trial Balance**

Particulars	M/s. SHRIRAM ELECTRONICS 1-Apr-2008 to 31-Mar-2009	
	Closing Balance	
	Debit	Credit
Capital Account		6,18,476.20
Loans (Liability)		13,32,619.40
Current Liabilities	1,51,957.00	68,95,474.60
Fixed Assets	2,74,649.00	
Investments	1,75,500.00	
Current Assets	87,55,029.83	
Sales Accounts		26,33,377.00
Purchase Accounts	22,40,630.50	
Direct Expenses	5,594.00	
Indirect Incomes		1,69,417.96
Indirect Expenses	46,004.83	
Grand Total	1,16,49,365.16	1,16,49,365.16