

ZERO VALUE ENTRIES IN VOUCHERS

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IIIT SKILLS

ZERO-VALUE ENTRIES IN VOUCHERS

When you need to raise an invoice for free Samples as Zero rated tax. Which means that the amount of the entry will be Zero

○ Activation of Zero Value Entries

- Gateway of Tally > F11 > Inventory Feature > **Allow Zero Valued Entries** to 'YES'

Create the Following Ledger

- Gateway Of Tally > Accounts info. > Ledger > Create (Single).

Name	Under	Use In VAT Return	VAT/Tax Duty/Taxes	Inventory value Are Affected
Sample A/c.	Sales A/C	Yes	Not Applicable	Yes

- Press **Esc** & return to **Gateway of Tally** .

- **Gateway Of Tally** > Accounts Voucher > Press F8 : Sales

Date	Transaction
01/11/08	Sold Goods IBM - Computers @ 24200/- X 1 Nos + VAT @ 4% & Sample Goods Audio Speedking- B X 1 Nos To Bhavsar T.V. Center On Total Rs.25168/- on WareHouse

F2 : Date	01/11/2008
Ref	Enter
Party's A/c. Name	Bhavsar T.V.Center
Price Level	Not applicable
Name of Item	IBM Computers
Tracking Number	Not Applicable
Godown	WareHouse
Quantity	1 Nos
Rate Per	24200
Amount	Enter
Sales Ledger	Sales @ 4%
Amount	Enter
Name of Item	Audio SpeedKing - B
Tracking Number	Not Applicable
Godown	WareHouse
Quantity	1 Nos
Rate Per	Enter SpaceBar
Amount	Enter
Sales Ledger	Sample A/c
Amount	Enter
In Ledger Field	Output @ 4%
Amount	Enter
Accept ? Yes or No	Yes

Sales		No. 67	1-Nov-2008 Saturday
Ref. :			
Party's A/c Name : Rhavesar T.V. Center			
Current Balance : 82,519.50 Dr			
Name of Item	Quantity	Rate per	Disc. %
IBM - Computer	1 Nos	24,200.00	Nos
Audio Speacking-B	1 Nos		
			24,200.00
Out Put Vat @ 4%		4 %	968.00
Show Statutory Details ? No			
Narration:			2 Nos 25,168.00

- **Exercise :** - Enter the following Sales Invoice Voucher

Note : In all the following entries select price level as Not Applicable

Date	Transactions
01/11/08	Sold Goods 14"CTV-V @Rs.10000 X 1Nos + Vat 12.5% & Sample Goods Audio Speeking-B X 1 Nos To Aditi Agencies On Total Rs.10400/- on WareHouse
01/11/08	Sold Goods AC Automatic - V @ 23000/- + Vat @ 4% X 1 Nos & Sample Goods Iron - B X 1 Nos To Jain Electronics On Total Rs.23,920/- on Show Room

- Press **Esc** & return to **Gateway of Tally**

To Check Whether you have entered Correctly - **Gateway of Tally > Stock Summary**

Particulars	M/s. SHRIRAM ELECTRONICS 1-Apr-2008 to 1-Nov-2008		
	Closing Balance		
	Quantity	Rate	Value
Bpl	241 Nos	7,410.00	17,85,810.00
Medicine	1,070 Nos	4.85	5,194.50
MFG. ITEM	1 Nos	22,950.00	22,950.00
Parts of Computers	175 Nos	1,265.43	2,21,450.00
Videocon	263 Nos	9,519.13	25,03,530.00
Grand Total	1,750 Nos		45,38,934.50

- Press **Esc** & return to **Gateway of Tally**