

- Press Enter on **Income & Expens A/c** To display the Following Screen .

Income & Expenditure Statement		M/s. SHRIRAM ELECTRONICS		Ctrl + M	
Particulars		M/s. SHRIRAM ELECTRONICS 1-Apr-2008 to 31-Mar-2009		M/s. SHRIRAM ELECTRONICS 1-Apr-2008 to 31-Mar-2009	
Opening Stock	49,11,180.00	Sales Accounts	26,33,377.00		
Purchase Accounts	22,40,630.50	Closing Stock	47,14,226.50		
Direct Expenses	5,594.00				
Gross Profit c/o	1,90,199.00				
	<u>73,47,603.50</u>				<u>73,47,603.50</u>
Indirect Expenses	46,004.83	Gross Profit b/f	1,90,199.00		
Excess of Income over Expenditure	3,13,612.13	Indirect Incomes	1,69,417.96		
Total	3,59,616.96	Total	3,59,616.96		

Income & Expense Statement

Account statements for Non-Trading Organisations

Income / Expense Statements are appropriate for Non-Trading Organisations, which generally are not engaged in trading of goods or services and thus the books of accounts comprises of only the sources of Income and expenditure earned/incurred during a given period. This is useful for non-profit organizations such as Trusts, Educational Institutions, and Hospitals etc

To View **Income/Expense Stmt** instead of P&L in Tally.ERP 9 Do As follows .

Press **F11 Feature** and set **Income/Expense Stmt** instead of **P & L** to **Yes** .

Press Enter And accept the F11 Feature Screen

Company: <u>M/s. SHRIRAM ELECTRONICS</u>			
<u>Accounting Features</u>			
<u>General</u>		<u>Invoicing</u>	
Integrate Accounts and Inventory	? Yes	Allow Invoicing	? Yes
Income/Expense Statement instead of P & L	? Yes	Enter Purchases in Invoice Format	? Yes
Allow Multi-Currency	? No	Use Debit/Credit Notes	? Yes
		Use Invoice mode for Credit Notes	? Yes
		Use Invoice mode for Debit Notes	? Yes

In Gateway of Tally You will see a new option Income & Expense A/c instead of P & L

The report menu will display Income & Expenditure A/c instead of Profit & Loss A/c.

Gateway of Tally
Masters
Accounts Info.
Inventory Info.
Transactions
Accounting Vouchers
Inventory Vouchers
Import
Import of Data
Reports
Balance Sheet
Income & Expense A/c
Stock Summary
Ratio Analysis
Display
Multi Account Printing
Quit